

General File and Select File. I think people are voting different ways I guess for different reasons on this particular bill. But I will say that as far as with his amendments, that I do support them. I hope that he does offer them again on Final Reading and if he doesn't, I will, because I think that we should...I do support the change to adjusted gross income calculations. But I think that if we have an opportunity here to make sure that there is no additional money that is going to be coming out of this bill, I think we should take advantage of that opportunity. I really don't know though if we are going to see the support for those amendments because I think there has been some political posturing here today on the floor on this particular bill and some of the amendments that have been offered. I do feel though that Senator Hall has been very sincere in his attempt to provide a more equitable income tax structure, as well as not having a substantial increase in the amount of revenue that is going to be raised through this bill. So, with that, I will probably be withholding judgment on this bill until we do get it to Final Reading and it is put into the shape that I feel that it should be. Thank you.

SENATOR LAMB: Senator Schmit, followed by Senator Withem.

SENATOR SCHMIT: Mr. President and members, I have not said much on the bill this morning. I would have to confess that one of the reasons why is, as was explained by Senator Hall when he was arguing for his amendment, it is difficult to stand up on this floor and argue in good conscience for an amendment which, as Senator Vard Johnson pointed out, saves the average tax-paying individual...no the average citizen only \$2 per year. What it does also, of course, is that it does make a significant difference to the taxes paid by certain income individuals. Now, I don't know whether the \$2 per taxpayer on the low-level taxpayer is as significant as the \$6 in the upper income. What I do know is that reading from the information before me that if you earn \$606,000 under this system, and I don't know of anyone in my category who does that, under the old system you would pay \$29,000, approximately. Under this system, you would pay \$24,623 or a saving of a little over \$5,000, probably give or take a few hundred dollars. Now, we have been told that unless we enact this kind of a plan that certain individuals will leave the state. I am not sure, in my mind, I don't know. I have to take the word of people like Mr. Harper and Mr. Yanney and Walter Scott, gentlemen who are experienced in these kind of factors and who are knowledgeable that this will happen. We are also told that an individual who earns \$145,000 will pay \$800